

ANNUAL MEETING AGENDA

Call to Order — Daniel Doyle, President

Introductions

2022 Meeting Minutes www.newrizonsfcu.com/board-of-directors

Reports

President — Daniel Doyle

CEO — Ynette Gibbs

Old Business— 2022 Accomplishments

New Business – Welcome Will Hall

Elections

Door Prizes



2022 VOLUNTEERS AND STAFF

2022 Board of Directors

President—Dan Doyle
Vice President-Cynthia Hongell
Secretary – Stacey Bonell
Treasurer—Anthony Enzler
Director – Barbara Peterson
Director—Jim Heikel
Director—Joe Collins
Director – Shari Curtright
Director – Mariah Parker

2022 Supervisory Committee

Chair—Anita McCambridge
Barbara Peterson
Ruth Arkless
Ellen Thomas-Petrina

2022 Staff

Jody Reed - MSR
Natasha Rothwell – Accounting, Lending
Randee Dunsire – Asst to CEO, Lending
Lisa Turner – Collections, Fraud
Natalie Martinez— MSR
Erika Morales – MSR
Paula Munoz - MSR
Sophia Ortiz-Cruz – intern
Susan McDaniel – MSR
Lucero Garcia – Community Relations
Ynette Gibbs, CEO

MARCH 5, 2022 VIA ZOOM MINUTES 6, 2021 VIA ZOOM

Present Board Attendees: Dan Doyle, Francis Napoleon, Cynthia Hongell, Shari Curtright, Stacey Bonell, Barbara Peterson, Jim Heikel, Ruth Arkless

Present Staff Members: Ynette Gibbs, Jody Reed, Natasha Rothwell, Randee Dunsire, Susan McDaniel, Lucero Garcia

Absent Board Member, Supervisory Committee members, Staff: Anita McCambridge, Erika Morales

Total Attendees: 37 members

Agenda

Call to Order — Daniel Doyle, President

Introductions

2021 Meeting Minutes, Reports—President — Daniel Doyle, CEO — Ynette Gibbs

Old Business—Discussion, **New Business** -Discussion, **Elections, Door Prizes**

Discussion Summary:

Called to order at 11:35 am & welcomed by Dan Doyle to our second (and hopefully last) 100% virtual annual meeting. Quorum confirmed by Natasha Rothwell & Randee Dunsire. Dan thanked everyone for attending. Ynette led introductions -Board of Directors by first thanking Judy McHugh who retired from the board after 7 years of service & Hari Sharma who retired from the board this December, our strong Supervisory Committee, & talented employees. Last year's minutes were approved (m/s/p). Ynette went over the financial reports, the impact the pandemic had on the credit union & the changes we have made to best serve our members during this time. Ynette showcased 2021 accomplishments & expectations for 2022. Newrizons helped 58 businesses for \$1.3M protecting 285 jobs with the paycheck protection program. Newrizons received 4 major grants during 2021: \$5000 from WEDA to cover the costs of preparing SBA PPP loans & advising small businesses, \$7000 from NCUA to cover the costs of a third-party cybersecurity audit, \$100,000 from the US Treasury which will go directly to capital for a 30-year period, & \$1.5M for low-to-moderate income programs focusing on financial wellness, home ownership, & business development. These funds will be used over several years to help existing & future members improve their lives & the community where they live. There was no old business. Attendees were encouraged to reach out if they were interested volunteering for the Board or Supervisory Committee. 2 members & 2 current board members running for open board seats were introduced by Ynette. Due to the annual meeting taking place via zoom we chose to use the poll option 100% attendees voted, Randee Dunsire confirmed poll results. Shari Curtright, Barbara Peterson, Mariah Parker, & Tony Enzler were voted onto the board for 3-year terms. Randomly chosen door prizes winners included \$50 winners—Patty Deets, Shawn Peterson, Tara McDougall, \$100 winner -Natasha Rothwell & \$300 winner-Terry Fultz. Dan called to adjourn the meeting at 12:15 p.m. (m/s/p)

Stacey Bonell, Secretary

Daniel Doyle, President

3-YEAR HISTORICAL FINANCIALS

Profit (Loss)	2020	2021	2022
Interest Income	\$857,472	\$850,661	\$1,018,462
Fee & Other Income	\$178,100	\$299,815	\$928,736
Total Income	\$1,035,572	\$1,150,476	\$1,947,198
Operating Expenses	\$681,008	\$850,979	\$974,175
Dividend Expenses	\$188,188	\$135,996	\$131,016
Other Expenses	\$72,558	-\$5,000	\$1,279,581
Net Profit (Loss)	\$93,818	\$168,501	\$667,617

Balance Sheet	2020	2021	2022
Investments & Cash	\$7,409,429	\$6,832,348	\$7,019,840
Loan Balances	\$10,814,717	\$11,967,772	\$15,044,567
Allowance for Loan Loss	\$160,000	\$195,970	\$289,474
Other Assets	\$21,703	\$281,307	\$285,554
NCUA Share Insurance	\$130,731	\$154,522	\$166,562
Total Assets	\$18,536,580	\$20,768,963	\$22,227,049
Member Deposits	\$16,489,760	\$17,567,042	\$18,312,869
Other Liabilities	\$78,101	\$179,212	\$214,863
Retained Earnings & Reserves	\$1,968,719	\$3,031,709	\$3,699,317
Total Liabilities	\$18,536,580	\$20,768,963	\$22,227,049

2022 ACCOMPLISHMENTS

- Caring
 - Raised over \$7500 sent directly to displaced Ukrainian Credit Union Members
 - NFCU Members-in-need support
 - Paid 6 months of VISA payments for a member fighting breast cancer
 - Provided food & basic needs for brain cancer survivor
 - Over 100 free tax returns saving over \$15,000 in tax preparation fees alone
- Seeding the Future
 - 11 first time homeowners
 - Launched Path to Citizenship
- Behind the Scenes
 - Cybersecurity/threat third-party audit
 - Full Financial Audit due to \$1.5M in federal funds
 - Exceeded our 1st year Grant-sponsored lending commitments
 - Hired our new CEO

WHAT'S NEXT FOR 2023

- WELCOME OUR NEW CEO – Will Hall

BOARD ELECTIONS

- Nominees

- March 4 New Nominee #1 _____

- March 4 New Nominee #2 _____

- Steve Jump, New Nominee

- Dan Doyle, President

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Vote for 2 Board Positions



DOOR PRIZES



THANK YOU