

2018 Staff

Ynette Gibbs—CEO
Jody Reed—Sr Loan Officer
Natasha Rothwell —Generalist
Jim Miller—Lending Operations
Israel Fernandez—MSR, Loan Officer
Jonathan Rodriguez, Fritzi Sanchez—MSR
Fabian Mora-Lamperein—Intern
Ann Joyce—Accounting

Letter from the CEO

During 2018 Newrizons grew to nearly \$16 million in assets. Again this year, we kept the interest rates paid to members on their savings deposits significantly higher than other credit unions in Grays Harbor County and Washington State averages all year.

2018 was a year spent on implementing a wide range of technology improvements. Most were member-driven making it easier to do business with Newrizons no matter where you might go or live. Here's a partial list of the new and improved technology offerings:

- New Website
- Remote Deposit Capture (RDC)
- Mobile App—Apple and Android
- Multiple Authentication Options
- P2P (peer-to-peer)
- A2A (account-to-account)
- ZipWhip – Texting
- Catalyst Check Capture
- E-signature loan documents
- E-signature member documents
- Online membership applications

In this digital world, it's been even more important for us to pay the closest attention possible to ensuring better and tighter security on your accounts and transactions. This focus on better security is not a one time focus but will be a forever focus to keep your data and your money the safest we possibly can.

Thank you for using Newrizons for your saving and lending needs, and for telling others how great Newrizons is. Your loyalty and word of mouth support is why Newrizons is growing.

Thank you to each member, our volunteer Board of Directors and Supervisory Committee, and our very wonderful staff who make it happen every day.

Ynette Gibbs, Chief Executive Officer

2019 Annual Meeting Agenda

Call to Order – Randee Dunsire, President
Introductions
2019 Meeting Minutes
Reports
President – Randee Dunsire
CEO – Ynette Gibbs
Old Business—Discussion
New Business –Discussion
Elections

Annual Meeting Minutes

Date: March 3, 2018

Present Board Attendees

Ben Winkelman, Randee Harper, Dan Doyle, Mariah Parker, Cynthia Hongell, Judy McHugh, Kay Catron

Present Staff Members

Ynette Gibbs, Jody Reed & Natasha Rothwell

Absent Staff, Board & Supervisory Committee members, —Jim

Heikel, Kristie Kaleb, Jim Miller, Israel Fernandez, Jonathan Rodriguez

Other Attendees: 25 members and 3 non-members

Discussion: Called to order at 12 pm and welcome by Ben Winkelman. Quorum confirmed by Dan Doyle. Ben thanked everyone for attending. Ynette led introductions. Everyone introduced themselves and talked about why they were at the meeting. Last year's minutes were approved (m/s/p). Ben went over the Balance Sheet. Ynette gave a power point presentation of her visit to Washington DC while representing small credit unions on the NCUA small credit union committee.

Ynette also rolled out the updated Newrizons website and went over some of the new features of the website. Ynette presented Terry our former CEO a card signed by the members thanking her for taking Newrizons from a tiny credit union to one of the larger small credit unions in the NCUA. Ben asked about the timing of remote deposit and Ynette went over how she was trying to get remote deposits into accounts the next business day. Ynette also discussed some of the various things that Newrizons offers printed in the hand out everyone was given at the meeting.as submitted (m\s\p).

OLD BUSINESS—None.

NEW BUSINESS

Supervisory Committee, Elections for Board Members, Nominations

Discussion: Shane Hereth stated the supervisory committee was looking for new members and if anyone was interested to get in in contact with either him or Ynette. No new nominations were received so the existing board members that were up for election were Randee Harper, Mariah Parker, Cynthia Hongell and Jim Heikel. They were voted in as board members by the meeting members. (m/s/p). Motioned, seconded and approved to adjourn meeting.

Daniel Doyle, Secretary

Ben Winkelman, Board President



1965 - 2018

*For more than 50 years,
Putting People, Not Profits First*

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Monday through Friday

LOBBY 9:30-5:00

DRIVE UP 8:30-5:30

2018 Annual Report

**Annual Meeting
March 2, 2019
11:30—1:00**

Thank you for supporting your credit union

Fellow Members,

Newrizons FCU remains diligent to meet the changing needs of our members and community. We continue to receive inspirational stories of success as our credit union operates within a conservative budget to accomplish a new level of lending expertise and to provide financial assistance to our members and our Grays Harbor Community. Our well-established reputation in the community grows even stronger as we continue to reach out to small businesses and high schools students with free financial education and mentoring which in turn helps to build a stronger Grays Harbor County economy for us all. It has been my pleasure to volunteer as your Board President and I look forward to working with you all in the future to keep our Newrizons Federal Credit Union doing what makes us so different and positively impactful in Grays Harbor County. I would like to personally thank my fellow Board Members and the Supervisory Committee for their dedication to Newrizons. Most importantly, thank YOU, the members, without each and every one of you we wouldn't be who WE are today!

Randee Dunsire, President, Board of Directors

50+ Years Strong - Newrizons Federal Credit Union Serving Grays Harbor County since 1965

Balance Sheet	2016	2017	2018
Investments & Cash	\$3,886,245	\$3,704,071	\$4,952,690
Loan Balances	\$10,465,832	\$11,342,694	\$10,191,155
Allowance for Loan Loss	\$192,000	\$205,000	\$145,000
Other Assets	\$58,879	\$274,258	\$625,809
NCUA Share Insurance	\$101,977	\$115,770	\$116,354
Total Assets	\$14,494,255	15,231,793	\$15,824,926
Member Deposits	\$12,772,193	\$13,355,996	\$13,881,174
Other Liabilities	\$72,364	\$180,668	\$81,485
Retained Earnings & Reserves	\$1,633,246	\$1,694,828	\$1,818,168
Total Liabilities	\$14,494,255	\$15,231,793	\$15,824,926

Profit (Loss)	2016	2017	2018
Interest Income	\$808,862	\$868,821	\$850,039
Fee & Other Income	\$143,419	\$144,212	\$161,392
Grant Income	\$13,977	\$0	\$0
Total Income	\$966,258	\$1,013,033	\$1,011,431
Operating Expenses	\$668,694	\$622,153	\$646,685
Dividend Expenses	\$97,589	\$123,499	\$161,199
Other Expenses	\$218,462	\$143,747	\$61,941
Net Profit (Loss)	(\$18,487)	\$123,634	\$141,606

2018 was another successful year for Newrizons in large part because of the dedication and professionalism of our staff. This community continues to show support and the staff gives back great member service. We have been able to continue to offer vital free community-oriented programs while maintaining sound business practices and upholding the integrity of Newrizons.

Judy McHugh, Treasurer, Board of Directors

Serving as a volunteer on the Board of Directors or Supervisory Committee is a good way to learn about how your Credit Union works. Please volunteer. It makes a difference!

Your Supervisory Committee members are board approved each year. Thank you Dan, Kay, and Kirstie for volunteering your time and effort. It's people like this that help make Newrizons run smoothly. The committee oversees the financial operation of your Credit Union and insures that they conform to the NCUA rules and regulations. We are responsible for monitoring all the Credit Union's financial activities including performing surprise cash counts, verifying closed and new accounts, conducting the verification of all member account balances, and engaging an outside agency to conduct an annual audit. This audit has been completed again with no major discrepancies.

Want to get involved in your Credit Union? Serving on the Supervisory Committee is a good way to learn about how your Credit Union works and is a good area to volunteer. Interested in volunteering? Let any of the staff or your Board Members know! We look forward to 2019 to be a great year for our credit union. Thanks to the board of directors for their dedication and time that they give to Newrizons Federal Credit Union and to the employees who provide our members great service with a smile, you are greatly appreciated. The conscientious efforts of all the staff make the Supervisory Committee's work go smoothly.

Shane Hereth, Chairman Supervisory Committee

Your money is safe and secure with Newrizons Federal Credit Union and is fully insured up to \$250,000.

2018 Board of Directors

President—Randee Harper Dunsire
 Vice President—Ben Winkelman
 Treasurer—Judy McHugh
 Secretary—Dan Doyle
 Director—Cynthia Hongell
 Director—Jim Heikel
 Director—Mariah Parker

2018 Supervisory Committee

Shane Hereth, Chair
 Daniel Doyle, Kay Catron,
 Kirstie Kaleb