

NEWRIZONS FEDERAL CREDIT UNION

120 FIRMAN AVENUE
HOQUIAM, WA 98550-2006
360-533-4760
WWW.NEWRIZONSFCU.COM

VISA CARD HOLDER AGREEMENT

This Agreement covers your credit card account with Newrizons Federal Credit Union. The person ("Account Holder" or "You") whose name is embossed on the face of the VISA credit card ("Card") provided to Account Holder and issued by Newrizons Federal Credit Union and each Account Holder, by signing or using the Card, agrees with issuer to the following terms:

1. YOUR ACCOUNT.

If you have a joint account, each Account Holder has the right to use the account up to the extended credit limit as described below. Each Account Holder is bound by these terms and each, individually, will be liable for all charges, even if only one of you uses the account. For joint accounts, each individual separately, and both individuals together, are referred to in this Agreement as ("You").

2. CREDIT CARD ACCOUNT SERVICES.

These services are available through your Card account, up to the amount of your credit limit.

a.) Credit Purchases. You can use your account to purchase goods and services wherever VISA credit cards are accepted (referred to in this Agreement as "Credit Purchases").

b.) Cash Advances. You can get a Cash Advance (referred to in this Agreement as a "Cash Advance") from your account by presenting your Card at a financial institution that accepts VISA. You can also use your Card to obtain up to \$300.00 per day in cash from any authorized Newrizons Federal Credit Union Automated Teller Machine ("ATM"). You may not obtain a Cash Advance if your account is delinquent, closed, or the amount of the advance would cause your balance to go over your credit limit.

3. YOUR PROMISE TO PAY.

3.1 You promise to pay us, when due, the total of all Credit Purchases and Cash Advances you make on your account. You also promise to pay the total of any Interest Charge and other charges due on the account. You also promise to pay all costs and expenses, including reasonable attorneys' fees that we incur in enforcing this Agreement.

3.2 You may pay your entire balance at any time.

4. ADDITIONAL CARD HOLDERS OR OTHERS USING YOUR ACCOUNT.

You may authorize others to use your account. You may add up to 3 additional card holder(s) at no extra charge. Each additional card holder will receive a credit card with his or her individual name embossed. You promise to pay for all Credit Purchases and Cash Advances made by anyone you authorize to use your account, with or without a card, and whether or not you notify us that he or she will be using it. If another person has use of your account and you want to end that person's privilege, you must recover and return that person's credit card, if any. If you are unable to recover and return the card, you will continue to be liable for any charges made unless you tell us to cancel all cards and establish a new account for you, which will be done automatically if you notify us of an unauthorized use under Paragraph 22 of this Agreement. We may request written verification from you regarding any change or cancellation to your account.

5. US CURRENCY.

If you make a Purchase or Cash Advance in foreign currency the transaction will be converted into U.S. Dollars by VISA.

For VISA Accounts: To the extent that you have used your VISA card to purchase good or services, or obtain cash in another country, your applied to such transactions is a (i) wholesale market rate or (ii) government-mandated rate in effect one day prior to the processing date, increased by one percent.

6. YOUR CREDIT LIMIT: OVERLIMIT FEES.

Your credit limit is shown on each of your billing statements. Unless you have agreed to overlimit services, you agree not to use your account in any way that will cause your balance to go over your limit. If you do, we may at our option, close your account, and/or exercise any of our other remedies under this Agreement or at law. You must pay the full amount of your balance which is over the credit limit. However, if you have elected overlimit services and you temporarily exceed your credit limit, you agree to pay any overlimit fees and repay the excess immediately, even if we have not yet billed you. Obtaining such credit does not increase your credit limit. The fact that we do not ask you for that amount as part of the Minimum Periodic Payment shown on your billing statement does not relieve you of your obligation to pay it immediately. We will not authorize any new Credit Purchases or Cash Advances if your records show that doing so will cause your balance to go over your limit. If we do authorize any such Credit Purchase or Cash Advance, such authorization will not result in any waiver of our rights under this section. If we increase your credit limit, we will notify you.

7. LAW GOVERNING THIS AGREEMENT.

TO THE EXTENT NOT EXPRESSLY PROHIBITED BY APPLICABLE LAW, THIS AGREEMENT AND YOUR ACCOUNT, AS WELL AS OUR RIGHTS AND DUTIES AND YOUR RIGHTS AND DUTIES REGARDING THIS AGREEMENT AND YOUR ACCOUNT, WILL BE GOVERNED BY AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF THE STATE OF WASHINGTON, (EXCLUDING THE CONFLICTS LAW OF WASHINGTON AND THE UNITED STATES, REGARDLESS OF WHERE YOU MAY RESIDE OR USE YOUR ACCOUNT AT ANY TIME. This choice of law is made because of a strong relationship between this Agreement and your account to Newrizons Federal Credit Union, because issuer is located in Washington, and to insure uniform procedures and interpretation for all of our customers, no matter where they reside or use their accounts. If any term or provision of this Agreement is found to be unenforceable, this will not make any other terms or provision unenforceable.

8. LIMITATION ON LAWSUITS.

You agree that any lawsuit based on any cause of action which you may have against us must be filed within one year from the date that it arises or you will be barred from filing a lawsuit. This limitation is intended to include tort, contract, and all other causes of action for which you and we may lawfully contract to set limitations for bringing suit.

9. HONORING YOUR CARD.

We will not have any responsibility to you if anyone refuses to honor a Card issued on your account. Any refund, adjustment or credit allowed by a Seller shall not be by cash but rather by credit advice to us which shall be shown as a credit on your account statement.

10. SECURITY FOR THIS ACCOUNT.

Note: Under Reg. Z paragraph 226.6(b), open-end creditors must disclose in the initial disclosure statement any "security interests" they have or will acquire; i.e. the fact that the creditor has or will acquire a security interest in the property purchased under the plan, or in other property identified by item or type.

If you have other loans or credit extensions from issuer, or take out other loans or credit extensions with issuer in the future, collateral securing those loans or credit extensions will also secure your obligations under this Agreement. However, unless you expressly agree otherwise, your household goods and dwelling will not secure your obligations under this Agreement even if issuer has or later acquires a security interest in the household goods or a mortgage on the dwelling. In addition, by signing the credit card application, you have granted us a security interest in any deposit accounts (checking, savings, or share accounts) or other funds held by issuer to secure your obligations under this credit card plan, such accounts and/or funds are additional security for your obligations to issuer arising from use of your Card.

11. MINIMUM PERIODIC PAYMENT

You will receive monthly billing statements from us. The New Balance shown on your statement is the total of unpaid obligations which have been posted to your account as of the statement date. You can either pay the entire New Balance or you can pay in installments, but we must receive at least the Minimum Periodic Payment shown on your billing statement by the payment due date. You agree that you will pay each month not less than the minimum periodic payment on or before the due date indicated on your statement. The minimum payment includes all amounts past due, all amounts in excess of your credit limit, all late charges if applicable and other charges, and the regular monthly payment. The regular monthly payment will be 3% of your outstanding balance or \$25.00, whichever is greater. If your outstanding balance is \$25.00 or less, you agree to pay the balance in full. You may pay in full for all your purchases and cash advances each month, or you may repay in monthly installments. We can accept late payments or partial payments, or checks, drafts, or money orders marked "payment in full" without prejudice to our rights under this Agreement, which are hereby explicitly reserved. A credit posting from a merchant or reversal of fees do not constitute a minimum monthly payment. Your payments may be allocated at the Credit Union's discretion to pay off lower rate balances, such as promotional offers, before higher rate balances, such as cash advances or purchases. Payments in excess of the minimum payment will be allocated first to the higher rate balances, as applicable. From time to time, we may allow you to skip your minimum monthly payment due. If you choose to skip that payment, Interest Charges will continue to accrue in accordance with this Agreement.

12. PAYMENT APPLICATIONS

Payments made to your account will be applied in the following order: Fees and Interest Charges; previously billed purchases; Cash Advances; and new purchases. We may accept checks marked "Payment in Full" or with words similar effect without losing any of our rights to collect the full balance of your account. Payments received at the address listed on the front of your billing statement after the phrase "make check payable to," at or before 5:00 p.m. Pacific Time on any business day, will be credited to your Account as of that date; payments received by mail at that address after 5:00 p.m. Pacific Time, on a weekend or federal holiday will be posted to your Account as of the next business day. Payments crediting to your Account may be delayed up to five days if your payment is received by mail at any other address or not accompanied by the remittance portion of your Account statement.

13. IMMEDIATE REPAYMENT OF YOUR FULL BALANCE

You will be in default, and we may without notifying you, temporarily suspend your credit, close your account, cancel all credit cards issued on it and require immediate payment of your entire balance if any of the following occurs:

- a.) You fail to make a payment when it is due;
- b.) You do not follow the terms of this Agreement in any way;
- c.) You have made any false or misleading statement on the application for your Account;
- d.) You fail to pay any other loans you owe us;
- e.) You become insolvent or die;
- f.) There is an attachment, execution or levy against your property or you make an assignment for the benefit of creditors;
- g.) A bankruptcy petition is filed by or against you or your spouse;
- h.) A guardian, conservator, receiver, custodian, or trustee is appointed for you;
- i.) You are generally not paying your debts as they become due; or
- j.) There has been a material adverse change in your financial standing.

14. REEVALUATION OF CREDIT.

We can reinvestigate and reevaluate any information you provided on your credit application at any time, and in the course of doing so, we may ask you for additional information, request credit bureau reports and/or otherwise verify your current credit standing.

15. PERIODIC INTEREST CHARGE.

Your account will be subject to the Monthly Periodic INTEREST CHARGE Rate and corresponding Annual Percentage Rate applicable to the Newrizons Federal Credit Union accounts as described in the VISA Disclosure and Fee Schedule provided to you by us.

The Periodic Interest Charge on Cash Advances is calculated as follows:

Method F:

An Interest Charge will be imposed on Cash Advances from the date made or from the first day of the billing cycle in which the Cash Advance is posted to your account, whichever is later, and will continue to accrue on the unpaid average daily balance of such Cash Advances until the date of payment if paid during the same billing cycle, or until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from the closing date. If the New Balance shown on your monthly statement for the prior billing cycle is paid in full within 25 days from the closing date of that statement, no Interest Charges will be imposed during the current billing cycle for Cash Advances posted to your account during previous billing cycles.

The Interest Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Cash Advances, which is determined by dividing the sum of the daily balances by the number of days in the billing cycle. Each daily balance of Cash Advances is determined by adding to the outstanding unpaid balance of Cash Advances at the beginning of the billing cycle any new Cash Advances posted to your account, and subtracting any payments as received or credits as posted to your account but excluding any unpaid Interest Charges.

The Periodic Interest on Credit Purchases is calculated as follows:

Method G:

An Interest Charge will be imposed on Credit Purchases only if you elect not to pay the entire New Balance shown on your monthly statement for the previous billing cycle within 25 days from the closing date of that statement. If you elect not to pay the entire New Balance shown on your previous monthly statement within that 25 day period, an Interest Charge will be imposed on the unpaid average daily balance of such Credit Purchases from the previous statement closing date and on the unpaid portion of the new Credit Purchases from the date of posting to your account during the current balance cycle, and will continue to accrue until the closing date of the billing cycle preceding the date on which the entire New Balance is paid in full or until the date of payment if more than 25 days from closing.

The Interest Charge for a billing cycle is computed by applying the monthly Periodic Rate to the average daily balance of Credit Purchases, which is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance of Credit Purchases is determined by adding to the outstanding unpaid balance of Credit Purchases at the beginning of the billing cycle any new Credit Purchases posted to your account, and subtracting any payments as received and credits as posted to your account, but excluding any unpaid Interest Charges. However, no Interest Charge is imposed on the portion of new Credit Purchases that are paid within 25 days of the closing date of the previous billing cycle.

16. TRANSACTION FINANCE CHARGE.

The Transaction Interest Charge is a one-time charge made each time a new Cash Advance is posted to your account. The charge for each Cash Advance obtained through any ATM is set by the owner of the ATM. Cash Advances obtained through sources other than ATMs are described in the VISA Disclosure and Fee Schedule. Since Transaction Interest Charges are one-time charges that must be included in calculating the Annual Percentage Rate, the actual Annual Percentage Rate shown on your periodic statement may exceed the corresponding Annual Percentage Rate (which is based on Periodic Interest Charge) in any month for which a new Cash Advance is posted to your account.

17. WHEN FINANCE CHARGE BEGINS.

The Transaction Interest Charge is assessed on the date the new Cash Advance is posted to your account. The Periodic Interest Charge for Credit Purchases and Cash Advances begins on the dates as described in paragraph 15 of this document.

18. OTHER CHARGES.

The total of Other Charges is the sum of the following fees. Fee calculations are described in the VISA Disclosure and Fee Schedule.

a.) MEMBERSHIP FEE.

We may charge an annual Membership Fee, which will be billed to your account during the same "renewal month" each year. If we assign your account with a renewal month other than the month of your first billing statement, we may assess a partial Membership Fee prorated for the period until the first renewal month. Membership Fees are payable when posted to your account and are non-refundable except as otherwise provided for by law. This annual fee shall be treated as a Credit Purchase for purposes of calculating Interest Charges unless prohibited by law.

b.) LATE FEE.

If we do not receive at least your minimum required payment within 25 days after the closing date subsequent to the payment due date indicated on your billing statement, we will impose a late or delinquent charge.

c.) OVERLIMIT CHARGE.

If you elect overlimit services, every time your month-end New Balance exceeds maximum authorized credit, we will impose an Overlimit Charge

d.) REPLACEMENT CARD.

We reserve the right to charge you to replace a Card.

19. IF YOU CHANGE YOUR NAME OR ADDRESS.

You agree to notify us in writing within twenty (20) days if you change your name, your home or mailing address, or home or business telephone number.

20. OUR RIGHT TO CANCEL YOUR ACCOUNT.

We can cancel your account at any time, or reduce the amount of your credit line, without notice to you, except in those situations where notice is required by law. If we cancel your account, you agree to destroy all Cards issued to your account by cutting them in half and returning them to us. You will continue to be responsible for full payment of the balance in your account and all charges to your account, including those not yet received by us, as well as subsequent Interest Charges and other charges. Each Card is our property, and you agree that the Cards are not transferrable and to surrender any Card upon demand.

21. CHANGE IN TERMS OF YOUR ACCOUNT.

We reserve the right to amend the terms of this Agreement at any time as permitted by and subject to any limitations and notice requirements of applicable law. We will provide you with such notice as is required by law by mailing a notice to you at the latest address shown in your records. Subject to applicable law, any change will apply to the current balance of your account, as well as to future balances.

22. IF YOUR CARD IS LOST OR STOLEN OR IF AN UNAUTHORIZED USE MAY OCCUR.

You agree to notify us immediately if your card is ever lost or stolen or if an unauthorized use may have occurred. The telephone number to call is 360.533.4760 or 800.325.3678, and you agree to follow up your call with notice in writing to us at:

Newrizons Federal Credit Union
120 Firman Avenue
Hoquiam, WA 98550

You also agree to assist us in determining the facts, circumstances and other pertinent information relating to any loss, theft, or possible unauthorized use of your credit card and comply with such procedures as we may require in connection with our investigation, including assisting in the prosecution of any unauthorized user.

23. LIABILITY FOR UNAUTHORIZED USE OF CREDIT CARD.

We may hold you liable for the unauthorized use of your credit card. You will not be liable for unauthorized use that occurs after you notify us orally or in writing of the loss, theft, or possible unauthorized use. In any case, your liability will not exceed \$50.00.

24. CREDIT INFORMATION.

You agree that we may release information to others, such as credit bureaus, regarding the status and history of your account. However, we are not obligated to release any such information to anyone unless we are required by law to do so.

25. WAIVERS.

If, for any reason, we do not make use of any of our rights under this Agreement on a particular occasion, that will not limit our rights.

26. OUR ADDRESS.

To send payment: Payments must be sent to the address listed on the front of the billing statement after the phrase "make check payable to."
To inquire or to send correspondence: Write us at the address indicated on the front of the billing statement after the phrase "send inquiries to."

27. IMPORTANT NOTICE TO OUR CUSTOMER WHO CONTACTS US BY PHONE.

Cardholder agrees that Issuer, its agents and service companies may, without the need to seek additional confirmation from Cardholder, monitor and/or record any telephone communications with Cardholder to insure that inquiries from you are handled promptly, courteously, and accurately.

28. VISA RULES AND REGULATIONS.

The service being provided to you under Agreement are made possible by Issuer's status as a licensee of VISA U.S.A. You recognize Issuer's responsibility to comply with the current VISA U.S.A. rules and regulations and changes to them in order to continue to provide these services. VISA cards may not be used for any illegal transaction.

29. REGULATION Z INITIAL DISCLOSURES.

By using your card, you acknowledge receipt from us of the Initial Disclosures required by Regulation Z of the Truth-in-Lending Act and that the terms contained in the Initial Disclosures apply to you and your use of the card and are incorporated in full into this Agreement. The information about terms and costs of the Card described in this VISA Card Holder Agreement is accurate as of the Effective Date shown below. Fees are subject to change over time.

To get the most current VISA Disclosure and Fee Schedule:

Visit the Website: www.newrizonsfcu.com

Call to: 360-533-4760

Write to: Newrizons Federal Credit Union * 120 Firman Avenue * Hoquiam, WA 98550

YOUR CREDIT CARD BILLING RIGHTS

Keep this document for future use. This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement.

If you think there is an error on your statement, write us at: Newrizons Federal Credit Union, 120 Firman Avenue, Hoquiam, WA 98550. In your letter, give us the following information:

- * Account Information: Your name and account number.
- * Dollar Amount: The dollar amount of the suspected error.
- * Description of the Problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- * Within 60 days after the error appeared on your statement.
- * At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter.

When we receive your letter, we must do two things:

1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- * We cannot try to collect the amount in question or report you as delinquent on that amount.
- * The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- * While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- * We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- * **If We Made a Mistake:** You will not have to pay the amount in question or any interest or other fees related to that amount.
- * **If We Do Not Believe There Was a Mistake:** You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all of the rules above, you do not have to pay the first \$50.00 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases.

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50.00 (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with Cash Advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at the above address. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

Effective Date October 2010