
Primary Savings Account Disclosure

Account Details

Account Number:	000000000-000	Date Opened:	//
Joint Owner			
Joint Owner			
Current Rate:	.10%	Current APY:	.10%
Minimum Balance to Earn:	\$5.00	Next Pay Date:	03/31/18

Tiered Rate Structure

	For Balance Greater Than	Rate	APY
Tier 0 (Base)	\$5.00	.10	.10
Tier 1	\$1,000.00	.25	.25

Rate Information

The Dividend Rate and Annual Percentage Yield (APY) for this account is reflected above. The APY is based on the assumption that dividends remain on deposit until the end of the dividend period. The Dividend Rate is subject to change monthly on the 1st business day of the month.

Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the credit union anticipates paying for the applicable dividend period.

Nature of Dividends - Tiered Rate Information

Rates are according to the Tiered Rate Structure outlined above. The stated rate will be paid only on the portion of the balance that fall within the tier balance range.

Dividend Computation Method

Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for that period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing the figure by the number of days in the period. The period we use is the calendar month.

Dividend Compounding and Crediting

Dividends will be compounded and credited to this account monthly.

Accrual of Dividends

Dividends will begin to accrue on the effective business date of the deposit(s).

Minimum Balance to Open Requirement

The minimum balance required to open this account is \$25.00.

Minimum Balance to Earn Dividends

The minimum balance required to earn dividends on this account is \$25.00.

Account Limitations

No more than six (6) pre-authorized, automatic, or telephone transfers may be made from this account to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or closed.

Inactive or Dormant Accounts

Your account will be considered Inactive if a) there have been no monetary transactions posted to the account or b) there has been no contact with the credit union in a period of 12 consecutive months. Your account will be considered Dormant if the Inactivity period exceeds 36 consecutive months. Activity on any account with the credit union constitutes "contact" with the credit union. The credit union may charge a monthly fee on Dormant Accounts. Refer to the "Fee Schedule" for additional information.

Statements

Statements detailing recent activity in all of your credit union accounts are printed and mailed quarterly (after March 31, June 30, September 30, and December 31).

Fees and Charges

Fees and charges that may be assessed on your account are listed in the Fee Schedule.

Account Closure

Newrizons may close your account at any time without any notice to you, or may require you to close your account and apply for a new account if: (a) there has been any misrepresentation or any other abuse of any of your accounts; (b) there is a change in owners or authorized signers; (c) there has been a forgery or fraud reported or committed involving your account; (d) there is a dispute as to the ownership of the funds in the account; (e) any account checks are lost or stolen; or (f) there are excessive returned unpaid items not converted by overdraft protection or excessive returns of third-party checks. The credit union is not responsible for payment of any check, withdrawal, or other item after your account is terminated. However, if the credit union pays a check after termination, you agree to reimburse the credit union for payment. A closing account fee may be assessed.

Membership Closure

Your membership may be closed by any primary or joint account holder by providing notice of your intent to Newrizons. You may be denied services or have your membership closed for any reason allowed by applicable law or credit union policies, including causing a financial loss to the credit union.

Joint Ownership of Account

When a joint owner is added to any account, each owner has the same rights as the primary member including: (a) account closure; (b) withdrawals; (c) collection actions and garnishments; (d) responsibility to cure any negative accounts or credit union losses; or (e) any other activity permitted by credit union policies and applicable law.

Revised April 29, 2016